

200th Report

Wow. I feel old.. but blessed

200 reports in our SN Valuation tab, which is our archive of US equity related reports. We are so grateful to God for this idea, which was started when I was at a low point in my life. In 2009, I was working at a mortgage bank, after being laid off at an investment bank toward the end of 2008. 2008 was a brutal year in all markets, and it felt like the world was falling apart.

So I was in prayer, fasting and asking God for direction. I felt unable to get back in the game because the job market was horrible, but I really wanted to work in stock research. I felt the answered prayer was realized through this very website. I felt God was asking me what was in my hands. I had a college education, a couple years in investments experience, the internet, and some free time on the weekends. So I felt compelled to start my own research firm, which I believed was the 1st step in creating a LBO firm.

Fast forward 3 years to 2013 and now we have finished 200 reports in SNValuation alone; about 500 reports combined. I have learned so much during this process. We have scrubbed the model, our research process, our valuation principles and have read numerous hours of material (+1,000 hrs) related to stocks, real estate, equities, economy, trading, valuation, financial history, investment gurus and the list goes on.

We feel more comfortable training new interns in 2013 and will post a hiring list in the summer.

A lot has happened personally too during this growth process. I moved to Korea and working at a large investment firm. I have spent a lot of quality time with my family and helping out at a local church. So, I have been really blessed to have taken part of this unfolding story.

Who know what will happen in the next 10 years? Definitely want to finish a book. Definitely want to buy up a small business. Definitely want to hire a team of people.

Final thoughts as I wrap up:

- 1) Start building your dream now
- 2) Ask God for your dream
- 3) Never give up
- 4) Work hard. Nothing is easy in life.
- 5) Take a long term view of the dream – 10, 20 years