

SN VALUATION

Ticker	Sector	Date of Report	Weighting	Market Price on Report date	Suggested Price in 12 months	Suggested Price in Year 5	Today's Price	Action	Exit Price	Performance	Portfolio Weighted Performance
HUN	Specialty Chemicals	2011-10-24	17%	\$10.31	\$11.77	\$20.00	\$12.59		\$12.94	25.51%	4.25%
CSC	Information Technology Services	2011-10-25	17%	\$30.90	\$34.02	\$50.00	\$32.40	Leave in portfolio		4.85%	0.81%
RIMG	Computer Systems	2011-10-26	17%	\$11.17	\$11.85	\$15.00	\$11.30	Leave in portfolio		1.16%	0.19%
EXM	Shipping & Ports	2011-10-28	17%	\$2.77	\$2.98	\$4.00	\$2.55	Buy more positions		-7.94%	-1.32%
BIG	Discount Stores	2011-10-31	17%	\$37.64	\$40.75	\$56.00	\$40.64	Leave in portfolio		7.97%	1.33%
KND	Long-Term Care Facilities	2011-11-01	17%	\$11.65	\$12.98	\$20.00	\$11.67	Buy more positions		0.17%	0.03%
5			100%								
										Portfolio Weighted Performance	5.29%
										Days since Initiation	11
										S&P 500 Performance Since Initiation	0.61%
										Portfolio Alpha	4.68%