

SN VALUATION

Ticker	Sector	Date of Report	Weighting	Market Price on Report date	Suggested Price in 12 months	Suggested Price in Year 5	Today's Price	Action	Exit Price	Exit Date	Performance	Portfolio Weighted Performance
HUN	Specialty Chemicals	2011-10-24	14%	\$10.31	\$11.77	\$20.00	\$10.86		\$12.94	2011-10-28	25.51%	3.64%
CSC	Information Technology Services	2011-10-25	14%	\$30.90	\$34.02	\$50.00	\$25.15	Buy more positions			-18.61%	-2.66%
RIMG	Computer Systems	2011-10-26	14%	\$11.17	\$11.85	\$15.00	\$11.23	Buy more positions			0.54%	0.08%
EXM	Shipping & Ports	2011-10-28	14%	\$2.77	\$2.98	\$4.00	\$2.13	Buy more positions			-23.10%	-3.30%
BIG	Discount Stores	2011-10-31	14%	\$37.64	\$40.75	\$56.00	\$38.94		\$41.32	2011-11-07	9.78%	1.40%
KND	Long-Term Care Facilities	2011-11-01	14%	\$11.65	\$12.98	\$20.00	\$11.35	Buy more positions			-2.58%	-0.37%
VXX	VIX Short Term Futures	2011-11-10	14%	\$48.52	\$60.00		\$48.44	Buy more positions			-0.16%	-0.02%
7			100%									
								Portfolio Weighted Performance				-1.23%
								Days since Initiation				25
								S&P 500 Performance Since Initiation				-2.69%
								Portfolio Alpha				1.46%