SN VALUATION

Ticker	Sector	Date of Report	Weighting	Market Price on Report date	Suggested Price in 12 months	Suggested Price in Year 5	Today's Price	Action	Exit Price	Exit Date	Performance	**Portfolio Weighted Performance**
HUN	Specialty Chemicals	2011-10-24	14%	$10.31	$11.77	$20.00	$9.56		$12.94	2011-10-28	25.51%	**3.64%**
CSC	Information Technology Services	2011-10-25	14%	$30.90	$34.02	$50.00	$23.00	Buy more positions			-25.57%	**-3.65%**
RIMG	Computer Systems	2011-10-26	14%	$11.17	$11.85	$15.00	$11.03	Buy more positions			-1.25%	**-0.18%**
EXM	Shipping & Ports	2011-10-28	14%	$2.77	$2.98	$4.00	$1.72	Buy more positions			-37.91%	**-5.42%**
BIG	Discount Stores	2011-10-31	14%	$37.64	$40.75	$56.00	$36.83		$41.32	2011-11-07	9.78%	**1.40%**
KND	Long-Term Care Facilities	2011-11-01	14%	$11.65	$12.98	$20.00	$10.77	Buy more positions			-7.55%	**-1.08%**
VXX	VIX Short Term Futures	2011-11-10	14%	$48.52	$60.00		$48.60	Buy more positions			0.16%	**0.02%**
7			**100%**									

Portfolio Weighted Performance	**-5.26%**
Annualized Return	**-60.01%**
Days since Initiation	32
S&P 500 Performance Since Initiation	**-5.02%**
Annualized Return	**-57.26%**
Portfolio Alpha During Period	**-0.24%**

2011-11-25

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