SN VALUATION

Ticker	Sector	Date of Report	Weighting	Market Price on Report date	Suggested Price in 12 months	Implied Return	Suggested Price in Year 5	Today's Price	Action	Exit Price	Exit Date	Performance	**Portfolio Weighted Performance**
HUN	Specialty Chemicals	10/24/2011	11%	$10.31	$11.77	14.2%	$20.00	$11.07		$12.94	10/28/2011	25.51%	**2.83%**
CSC	Information Technology Services	10/25/2011	11%	$30.90	$34.02	10.1%	$50.00	$24.72	Buy more positions			-20.00%	**-2.22%**
RIMG	Computer Systems	10/26/2011	11%	$11.17	$11.85	6.1%	$15.00	$11.16	Buy more positions			-0.09%	**-0.01%**
EXM	Shipping & Ports	10/28/2011	11%	$2.77	$2.98	7.6%	$4.00	$1.87	Buy more positions			-32.49%	**-3.61%**
BIG	Discount Stores	10/31/2011	11%	$37.64	$40.75	8.3%	$56.00	$39.73		$41.32	11/7/2011	9.78%	**1.09%**
KND	Long-Term Care Facilities	11/1/2011	11%	$11.65	$12.98	11.4%	$20.00	$12.57	Leave in portfolio			7.90%	**0.88%**
VXX	VIX Short Term Futures	11/10/2011	11%	$48.52	$60.00	23.7%		$40.82	Buy more positions			-15.87%	**-1.76%**
NEM	Gold	11/25/2011	11%	$64.21	$70.00	9.0%	$97.50	$68.81	Leave in portfolio			7.16%	**0.80%**
CSTR	Specialty Retail	11/25/2011	11%	$42.69	$45.74	7.1%	$60.29	$41.70	Buy more positions			-2.32%	**-0.26%**
9			**100%**						**Portfolio Weighted Performance**				**-2.27%**
									Annualized Return				**-21.24%**
									Days since Initiation				39
									S&P 500 Performance Since Initiation				**-0.41%**
									Annualized Return				**-3.88%**
									Portfolio Alpha During Period				**-1.85%**

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