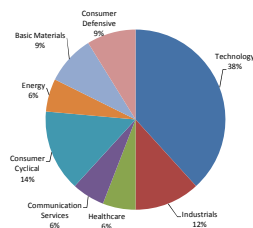


Name	Ticker	Sector	Industry	Date of Report	Weighting	Market Price on Report	Suggested 1 Year Return	Suggested Price in 12 months	Suggested 5 Year Return	Suggested Price in Year 5	Today's Price	Change Yesterday	Action	Exit Price	Exit Date	Ex-Dividend Date	Dividend Date	Annual Dividend	Holding Period Performance	Portfolio Weighted	
Huntsman Corp	HUN	Specialty Chemicals	Basic Materials	2011-10-24	3%	\$10.31	14.2%	\$11.77	94.0%	\$20.00	\$14.09	-2.15%	SOLD	\$12.94	2011-10-28	Mar 13, 2012	Mar 29, 2012	2.84%	25.51%	0.00%	
Computer Sciences Corp	CSC	Information Technology Services	Technology	2011-10-25	3%	\$30.90	12.2%	\$34.68	78.0%	\$55.00	\$30.41	-1.46%	Buy more positions			Mar 21, 2012	Apr 15, 2012	2.63%	-1.59%	-0.05%	
Rimac Corp	RIMG	Data Storage	Technology	2011-10-26	3%	\$11.17	6.1%	\$11.85	34.3%	\$15.00	\$10.16	-2.31%	SOLD	\$12.21	2012-01-11			6.69%	9.31%	0.00%	
Excel Maritime Carriers Ltd	EXM	Shipping & Ports	Industrials	2011-10-28	3%	\$2.77	7.6%	\$2.98	44.4%	\$4.00	\$1.93	-4.46%	Buy more positions			Nov 18, 2008	Dec 4, 2008	0.00%	-30.32%	-0.87%	
Big Lots Inc	BIG	Discount Stores	Consumer Defensive	2011-10-31	3%	\$37.64	8.3%	\$40.75	48.8%	\$56.00	\$45.36	-0.37%	SOLD	\$41.32	2011-11-07	Aug 29, 2011		N/A	0.00%	9.78%	0.00%
Kindred Healthcare Inc	KND	Long-Term Care Facilities	Healthcare	2011-11-01	3%	\$11.65	11.4%	\$12.98	71.7%	\$20.00	\$8.94	-4.59%	SOLD	\$12.85	2011-12-06	N/A	N/A	0.00%	10.30%	0.00%	
Volatility Index	VXX	VIX Short Term Futures	N/A	2011-11-10	3%	\$48.52	23.7%	\$60.00	N/A	N/A	\$18.36	0.00%	SOLD	\$40.00		N/A	N/A	0.00%		0.00%	
Newmont Mining Corp	NEM	Gold	Basic Materials	2011-11-25	3%	\$64.21	9.0%	\$70.00	51.8%	\$97.50	\$52.41	-1.43%	Buy more positions			Mar 13, 2012	Mar 28, 2012	2.67%	-18.38%	-0.53%	
Constar Inc	CSTR	Specialty Retail	Consumer Cyclical	2011-12-02	3%	\$42.69	7.1%	\$45.74	41.2%	\$60.29	\$61.00	-1.64%	SOLD	\$47.45	2011-12-09	N/A	N/A	0.00%	11.15%	0.00%	
L. B. Foster Co	FSTR	Industrial Distribution	Industrials	2011-12-05	3%	\$28.17	5.4%	\$29.69	30.0%	\$36.62	\$28.49	-1.11%	SOLD	\$29.86	2012-01-12	Mar 15, 2012	Mar 29, 2012	0.35%	6.00%	0.00%	
Murphy Oil Corp	MUR	Oil & Gas Integrated	Energy	2011-12-05	3%	\$54.78	5.8%	\$57.94	32.3%	\$72.50	\$55.82	-3.38%	SOLD	\$58.11	2012-01-04	Feb 10, 2012	Feb 29, 2012	1.97%	6.08%	0.00%	
Domtar Corp	UFS	Paper & Paper Products	Basic Materials	2011-12-08	3%	\$79.06	10.3%	\$87.19	63.2%	\$129.00	\$96.37	-1.35%	SOLD	\$87.68	2012-01-20	Mar 13, 2012	Apr 15, 2012	1.45%	10.90%	0.00%	
Telenav Inc	TNAV	Scientific & Technical Instruments	Technology	2011-12-13	3%	\$8.24	20.0%	\$9.89	148.8%	\$20.50	\$7.02	0.72%	Buy more positions			N/A	N/A	0.00%	-14.81%	-0.42%	
Full House Resorts Inc	FLL	Resorts & Casinos	Consumer Cyclical	2011-12-15	3%	\$2.50	28.0%	\$3.20	244.0%	\$8.60	\$2.89	-2.69%	SOLD	\$3.05	2012-03-14	N/A	N/A	0.00%	22.00%	0.00%	
MKS Instruments Inc	MKSI	Diversified Industrials	Industrials	2011-12-15	3%	\$25.93	6.8%	\$27.69	38.8%	\$36.00	\$29.07	-1.29%	SOLD	\$28.03	2011-12-21	Feb 28, 2012	Mar 15, 2012	2.06%	8.10%	0.00%	
Kulicke And Soffa Industries Inc	KLIC	Semiconductor Equipment & Materials	Technology	2011-12-15	3%	\$8.56	19.7%	\$10.24	145.3%	\$21.00	\$10.32	0.16%	SOLD	\$10.32	2012-01-09	Jun 10, 1985	N/A	0.00%	20.56%	0.00%	
Joe's Jeans Inc	JOEZ	Apparel Manufacturing	Consumer Cyclical	2011-12-19	3%	\$0.52	15.1%	\$0.60	101.9%	\$1.05	\$1.20	-2.69%	SOLD	\$0.58	2012-01-13	N/A	N/A	0.00%	11.54%	0.00%	
Kemet Corp	KEM	Electronic Components	Technology	2011-12-19	3%	\$6.75	15.7%	\$7.81	107.4%	\$14.00	\$9.05	-2.69%	SOLD	\$7.95	2012-01-18	N/A	N/A	0.00%	17.78%	0.00%	
Digital Generation Inc	DGIT	Communication Equipment	Technology	2011-12-23	3%	\$11.95	18.2%	\$14.13	131.0%	\$27.60	\$10.25	-1.44%	SOLD	\$14.27	2012-02-02	N/A	N/A	0.00%	19.41%	0.00%	
Omega Protein Corp	OME	Packaged Foods	Consumer Defensive	2011-12-28	3%	\$7.13	11.0%	\$7.91	68.3%	\$12.00	\$7.66	0.79%	SOLD	\$8.23	2012-01-19	N/A	N/A	0.00%	15.43%	0.00%	
Crown Crafts Inc	CRWS	Apparel Manufacturing	Consumer Cyclical	2011-12-29	3%	\$3.28	11.9%	\$3.67	75.3%	\$5.75	\$4.20	-2.10%	SOLD	\$3.70	2012-01-06	Mar 14, 2012	Apr 5, 2012	3.81%	12.80%	0.00%	
Online Resources Corp	ORCC	Software - Infrastructure	Technology	2011-12-30	3%	\$2.30	9.4%	\$2.52	56.5%	\$3.60	\$2.99	0.67%	SOLD	\$2.51	2012-01-04	N/A	N/A	0.00%	9.13%	0.00%	
Pro-Dex Inc	PDEX	Medical Instruments & Supplies	Healthcare	2011-12-31	3%	\$2.46	28.1%	\$3.15	245.5%	\$8.50	\$2.31	2.67%	Buy more positions			N/A	N/A	0.00%	-6.10%	-0.17%	
Mad Catz Interactive Inc	MCZ	Computer Systems	Technology	2012-01-01	3%	\$0.51	16.2%	\$0.59	111.8%	\$1.08	\$0.63	-4.55%	SOLD	\$0.63	2012-01-11	N/A	N/A	0.00%	23.53%	0.00%	
Neutral Tandem Inc	IQNT	Telecom Services	Communication Services	2012-01-02	3%	\$10.69	13.2%	\$12.10	86.2%	\$19.90	\$12.10	-1.87%	SOLD	\$12.29	2012-02-01	N/A	N/A	0.00%	14.97%	0.00%	
GameStop Corp	GME	Specialty Retail	Consumer Cyclical	2012-01-03	3%	\$24.13	10.4%	\$26.64	64.1%	\$39.60	\$23.16	-6.12%	Buy more positions			Feb 16, 2012	Mar 11, 2012	2.59%	-4.02%	-0.11%	
Network Engines Inc	NEI	Software - Application	Technology	2012-01-09	3%	\$1.28	11.8%	\$1.41	74.6%	\$2.20	\$1.40	-0.71%	SOLD	\$1.41	2012-02-17	N/A	N/A	0.00%	11.90%	0.00%	
Amtech Systems Inc	ASYS	Semiconductor Equipment & Materials	Technology	2012-01-10	3%	\$10.11	16.4%	\$11.77	113.6%	\$21.60	\$8.62	1.17%	Buy more positions			N/A	N/A	0.00%	-14.74%	-0.42%	
inTest Corp	INTT	Semiconductors	Technology	2012-01-11	3%	\$2.98	11.1%	\$3.31	69.5%	\$5.05	\$3.51	-0.57%	SOLD	\$3.50	2012-02-03	N/A	N/A	0.00%	17.45%	0.00%	
Smithfield Foods Inc	SFD	Packaged Foods	Consumer Defensive	2012-02-07	3%	\$22.99	6.0%	\$24.36	33.5%	\$30.70	\$22.22	-0.22%	Buy more positions			Oct 30, 1996	N/A	0.00%	-3.35%	-0.10%	
Power-One Inc	PWER	Electronic Components	Technology	2012-02-15	3%	\$5.45	13.6%	\$6.19	89.0%	\$10.30	\$4.51	-1.31%	Buy more positions			N/A	N/A	0.00%	-17.25%	-0.49%	
IDT Otd Shs Class B	IDT	Telecom Services	Communication Services	2012-02-10	3%	\$8.70	17.4%	\$10.21	123.0%	\$19.40	\$9.62	-6.15%	SOLD	\$10.46	2012-03-16	Mar 22, 2012	Apr 2, 2012	6.24%	20.23%	0.00%	
Gran Tierra Energy Inc	GTE	Oil & Gas E&P	Energy	2012-02-16	3%	\$5.79	18.1%	\$6.84	129.7%	\$13.30	\$5.89	-2.00%	Buy more positions			N/A	N/A	0.00%	1.73%	0.05%	
Aarons Ord Shs	AAN	Rental & Leasing Services	Industrials	2012-03-16	3%	\$26.20	13.5%	\$29.74	88.4%	\$49.35	\$25.79	-1.71%	Buy more positions			Mar 1, 2012	Apr 1, 2012	0.23%	-1.56%	-0.04%	
Emerson Radio Corp	MSN	Consumer Electronics	Technology	2012-01-31	3%	\$1.73	27.8%	\$2.21	241.0%	\$5.90	\$2.05	2.50%	Buy more positions			Mar 25, 2010	Mar 23, 2010	0.00%	18.50%	0.53%	

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Sold Companies	Initiation Price	Exit Price	Return	Holding Period (Days)
HUN	10.31	12.94	25.51%	4
BIG	37.64	41.32	9.78%	7
KND	11.65	12.85	10.30%	35
CSTR	42.69	47.45	11.15%	7
MKSI	25.93	28.03	8.10%	6
MUR	54.78	58.11	6.08%	30
ORCC	2.30	2.51	9.13%	5
CRWS	3.28	3.70	12.80%	8
KLIC	8.56	10.32	20.56%	25
MCZ	0.51	0.63	23.53%	10
RIMG	11.17	12.21	9.31%	77
FSTR	28.17	29.86	6.00%	38
JOEZ	0.52	0.58	11.54%	25
KEM	6.75	7.95	17.78%	30
OME	7.13	8.23	15.43%	22
UFS	79.06	87.68	10.90%	43
INTT	2.98	3.50	17.45%	23
NEI	1.26	1.41	11.90%	39
DGIT	11.95	14.27	19.41%	41
IDT	8.70	10.46	20.23%	35
FLL	2.50	3.05	22.00%	90
IQNT	10.69	12.29	14.97%	30
22	Average		14.27%	29

Industry	Number of Companies
Technology	13
Industrials	4
Healthcare	2
Communication Services	2
Consumer Cyclical	5
Energy	2
Basic Materials	3
Consumer Defensive	3
Total	34



Number of Companies	Count
Gains	24
Gain is less than 5%	1
Gain is greater than 5%, but less than 10%	6
Gain is greater than 10%	17
No Change	0
Losses	10
Loss is less than -5%	4
Loss is greater than -5%, but less than -10%	1
Loss is greater than -10%	5
Total (inclusive of sold shares)	34

Days since Initiation	151
Weighted Performance of Unsold Companies	-2.63%
Performance of Sold Companies	14.27%
Number of Sold Companies	22
Weighted Performance including gain/loss of Sold Companies	6.34%
Weighted Performance of all Companies	10.68%
S&P 500 Performance Since Initiation	11.05%
Portfolio Alpha During Period of Unsold Companies	-13.68%
Portfolio Alpha During Period Including Sold Companies	-4.71%
Portfolio Alpha During Period of all companies	-0.37%
*Tech SPDR (XLK) Since Initiation	18.02%
Portfolio Alpha During Period of Unsold Companies	-20.65%
Portfolio Alpha During Period Including Sold Companies	-11.68%
Portfolio Alpha During Period of all companies	-7.34%
*Wilshire 5000 Performance Since Initiation	11.08%
Portfolio Alpha During Period of Unsold Companies	-13.71%
Portfolio Alpha During Period Including Sold Companies	-4.74%
Portfolio Alpha During Period of all companies	-0.40%

Bear/Bull Market? Bull

*VXX is held in the portfolio in the event we have a Bear market sentiment.

SN VALUATION

Weekly Updates are Migrating from Excel to the Web!

Worth		Symbol	Amount	Cost[Base]	Mkt Price	Value[Base]	Today's Chg[Base]	Net P/L[Base]	% Net P/L
Starting Capital	USD 10,000.00	KND	90.00	\$1,048.50	\$8.94	\$804.60		\$-243.90	-23.26%
Open Position@Cost:	-33,852.66	NEM	16.00	\$1,027.36	\$52.41	\$838.56		\$-188.80	-18.38%
Open Position@Market:	37,661.01	PWER	200.00	\$1,090.00	\$4.51	\$902.00		\$-188.00	-17.25%
Cash Balance:	6,147.34	TNAV	120.00	\$988.80	\$7.02	\$842.40		\$-146.40	-14.81%
Cash Change:	30,000.00	ASYS	100.00	\$1,011.00	\$8.62	\$862.00		\$-149.00	-14.74%
Open Position Change Today:		DGIT	80.00	\$956.00	\$10.25	\$820.00		\$-136.00	-14.23%
Total Value:	43,628.35	RIMG	100.00	\$1,117.00	\$10.16	\$1,016.00		\$-101.00	-9.04%
Profitability		PDEX	450.00	\$1,107.00	\$2.31	\$1,039.50		\$-67.50	-6.10%
Net Profit	3,628.35	GME	40.00	\$965.20	\$23.16	\$926.40		\$-38.80	-4.02%
Net Profit(%)	36.28	SFD	33.00	\$758.67	\$22.22	\$733.26		\$-25.41	-3.35%
Return on Capital(%)	10.72	CSC	30.00	\$927.00	\$30.41	\$912.30		\$-14.70	-1.59%
Exposure(%)	54.26	FSTR	40.00	\$1,126.80	\$28.49	\$1,139.60		\$12.80	1.14%
Profit Factor	0.00	GTE	160.00	\$926.40	\$5.89	\$942.40		\$16.00	1.73%
Payoff Ratio	0.00	MUR	20.00	\$1,095.60	\$55.82	\$1,116.40		\$20.80	1.90%
Recovery Factor	-620.74	OME	140.00	\$998.20	\$7.66	\$1,072.40		\$74.20	7.43%
Sharpe Ratio	0.00	IDT	120.00	\$1,044.00	\$9.62	\$1,154.40		\$110.40	10.57%
Drawdown		MKSI	35.00	\$907.55	\$29.07	\$1,017.45		\$109.90	12.11%
Max DD(%)	-5.85	TNDM	100.00	\$1,069.00	\$12.10	\$1,210.00		\$141.00	13.19%
Longest Flat Days	1	FLL	400.00	\$1,000.00	\$2.89	\$1,156.00		\$156.00	15.60%
Trades		NENG	900.00	\$1,134.00	\$1.46	\$1,314.00		\$180.00	15.87%
Number of Trades	0	INTT	330.00	\$983.40	\$3.51	\$1,158.30		\$174.90	17.79%
Win/Loss	0.00	MSN	700.00	\$1,211.00	\$2.05	\$1,435.00		\$224.00	18.50%
Avg. Trade(%)	0.00	BIG	30.00	\$1,129.20	\$45.36	\$1,360.80		\$231.60	20.51%
Avg. Winner(%)	0.00	UFS	12.00	\$948.72	\$96.37	\$1,156.44		\$207.72	21.89%
Avg. Loser(%)	0.00	MCZ	2,000.00	\$1,020.00	\$0.63	\$1,260.00		\$240.00	23.53%
Avg. Hold Days	0	CRWS	300.00	\$984.00	\$4.20	\$1,260.00		\$276.00	28.05%
Avg. Hold Winners	0	ORCC	450.00	\$1,035.00	\$2.99	\$1,345.50		\$310.50	30.00%
Avg. Holding Losers	0	KEM	150.00	\$1,012.50	\$9.05	\$1,357.50		\$345.00	34.07%
Max consec. win/loss	0/0	HUN	100.00	\$1,031.00	\$14.09	\$1,409.00		\$378.00	36.66%
		KLIC	120.00	\$1,027.20	\$12.19	\$1,462.80		\$435.60	42.41%
		CSTR	24.00	\$1,024.56	\$61.00	\$1,464.00		\$439.44	42.89%
		JOEZ	2,000.00	\$1,040.00	\$1.20	\$2,400.00		\$1,360.00	130.77%